

Well, to begin with, what we were hoping, was to give the boys--whoever was to apply for the loan--we want to give them plenty of time. Like, say, thirty year. That's what we set our goal for--thirty years. And the first five years, that would be kind of a free ride. No interest on the loan (the first five years). When we got it back (the loan program), well, it was for short terms--five years.

(The government put that in?)

Yeah, the government. They took that twenty-five or thirty years away.

(What was the interest they settled on?)

I think it was four per cent. I'm not sure.

(Bonnie: What about a farmer who tried that--what if he went broke and you had the money to pay back the loan--would he have to pay back the loan?)

Yeah, they have to pay it. They have to pay it back some way.

Of course there were co-signers. Somebody--maybe the father, mother, or sister or brother--someone--or in-laws. Somebody.

(They have to use their lease money to pay on the loan?)

Yeah, they have to use their lease money in order to--

(To pay off their son's or their brother's loan?)

As long as they're paying on their loan--the interest--you get your lease money. But as quick as they get behind, they take out so much of your lease money.

(Oh--they take it out in the Office?)

Yeah.

(Before you even get it?)

Yeah. See, if you're about a thousand dollars behind, at that time you don't get but only two- or two-fifty- or maybe three hundred dollars a year on your lease--that time. Boy, you don't get nothing!

(What do they get now on their leases?)

Well, back there, compared to up to date--back there I got five hundred--back in the forties.

(Is that for 160 acres?)

Right here. One hundred and fifty-five acres is what I got here. I got five hundred dollars. Today I get fifteen seventy-five