

should dispose of his stove and his propane tank and do what he wants to do with it.

(Conversation) sentence not clear

(Participant, man:) He could dispose of that at his own convenience and uh have this other.

Mr. Clement: Well you see the problem you get into from his point of view is uh this acre and a quarter we ya'll and we are going to have a mortgage on this block of land. So then if you've got a propane tank that you donated and so on and something goes array to where the man doesn't make his payments and we kick him out as participant. Well, his, losing this since the value of his butane tank and his stove cause we're going to set up furniture to go. Uh, so then this is why I would suggest with refrigerators, ranges and so on. Uh, they have relatives to give it to or if it has some market value and if we keep this all housing authority property. Because like I say, it won't make any difference on his payment. I mean by the time he projects two or three butane tanks it'd be twenty years. In order to come up with a set price on this. Because see if you've (not clear) 15 percent equity it really has no value (not clear) And see you look up here, and what we've, what happens is, is our financing and we'll come along and money is relatively plentiful now, you might say, particularly for this. We'll try to get this thing to where we wind up with a reapraisal. All right ten years from now this fellow goes to having butane. He's hard up for cash and there's no way to go. It's his when you can't replace it. If we have bought it and the thing gets in bad shape, then we can replace the tank, see.

Vernon: Well, other words we should suggest to every one of these that before they move in. Out..that has money, that butane has money value or propane. We better talk propane before we get into that.

(The pump don't belong to 'em anyway, Vernon.)