

price paid for townsite, so that the aggregate appraised value of all the lots shall not exceed the amount paid for the entire townsite, together with the expense incurred in procuring and investing titles; that should appraisers be unable to agree upon value, the Judge of the United States court shall appoint a third person not a resident of said town, to assist in the appraisement; that a determination of a majority of said appraisers shall be conclusive; that any person having improvements upon any lot so appraised, shall purchase at the appraised value, twenty-five percent of such purchase to be paid in cash, and the balance in five equal installments, of one, two, three, four and five years, with interest from date, at six per cent; provided, that any purchaser may have the right to pay off the same before maturity; that if any person having improvements shall not purchase the lot six months after appraisement, the same shall be sold at public auction at not less than the appraised value; that the proceeds of such sale of lots shall be applied, first to the payment of the purchase price of the townsite,