

Cons

Risk

- (1) RISK. The SEC requires notices in this type offering to warn potential investors that the offering is a risky offering. Investors are required to show proof of capital required to invest above the capital required for their daily operations. This applies to both individual investors and to other entities (corporations and partnerships). The SEC further defines who may invest in this type offering by their worth.
- (2) There is no market for preferred stock. It is not sold at any exchange or across any board. Other than influence on the Board and the news bureau, the stock for practicable purposes is without value.
- (3) Tim Giago is essential to the operations of the newspaper. During the time he was away from the management, the profits showed a noticeable reduction. Should he become unable or choose not to perform the management duties, the board would be required to make some hard decisions about the operations.

~~Other~~

(1) The Oklahoma Section of the paper would ultimately evolve into