The objects of this Society are, through research, discussion, publication and other appropriate means:

1. To secure—for the common benefit of the community, the worker, the manager and the employer—understanding and intelligent direction of the principles of administration and management which govern organized effort for accomplishing industrial and other social purposes.

2. To secure the gradual elimination of unnecessary effort and of unduly burdensome toil in the accomplishment of the work of the world.

3. To promote the scientific study and teaching of the principles governing organized effort, and of the mechanisms of their adaptations and application under varying and changing conditions.

4. To promote general recognition of the fact that the evaluation and application of these principles and mechanisms are the mutual concern of the community, the worker, the manager and the employer.

5. To inspire in labor, manager and employer a constant adherence to the highest ethical conception of their individual and collective responsibility.

Membership

The membership of the Society comprises Members, Junior Members, Honorary Members, Life Members, Firm Members, Contributing Members and Student Associates. Application for membership should be made on a regular form which may be secured from the Society. New members may be elected directly to the grades marked*.

*Member: An individual interested in the development of the science and the art of management as
engineer, executive, operative, scientist, investigator or teacher. Minimum age 28. Initiation Fee.
 \$15. Annual dues including subscription to the Bulletin, \$20.

2. *Junior Member: A younger member. A Junior Member may become a Member without payment of additional initiation fee at 28 years of age and must change to Member at 30 years. Initiation Fee, \$5. Annual dues including subscription to the Bulletin, \$10.

For any of the above grades a person engaged in educational work, state service, government service or the service of any other non-commercial enterprise of an eleemosynary nature shall pay one-half the initiation fee and one-half the annual dues of the grade to which elected.

 Honorary Member: A member elected by the Board of Directors for exceptionally distinguished service in the advancement of the science and the art of management.

4. *Life Member: Any Member who has prepaid all dues by the payment of \$500.

5. *Firm Member: A firm or organization interested in the advancement of the science and the art of management which desires to make the service of the Society available to members of its organization. A firm member designates two representatives (who may be changed from time to time at the organization's discretion) who have all the rights and privileges of membership except the right to vote and to hold office. Annual dues, including two subscriptions to the Bulletin, \$40.

5. *Contributing Member: Any individual firm or organization desiring to promote the work of the Society by an annual contribution of \$100 or more. A contributing member has all the privileges of personal or firm membership, as the case may be, including one subscription to the Bulletin for each \$20 contributed.

7. *Student Associate: A regularly enrolled student of management in any school of engineering, business administration, commerce or arts, of collegiate rank, or a graduate of such institution who has applied for membership not later than one year after graduation, elected upon recommendation of the instructor in charge of management courses. A Student Associate may become a Junior Member, without payment of initiation fee, any time after graduation and must become a Junior Member at the age of 25. Annual dues including subscription to the Bulletin. \$3.

All dues are payable in advance, either annually or in semi-annual instalments. The fiscal year is November 1 to October 31. Members elected other than at the beginning of the fiscal year are charged pro rata (quarterly) for the first year.

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Contents

Comment*	7
Industrial Employment Code 178	2
Discussion by Morris Llewellyn Cooke, J. O. Hopwood, R. W. John- son, John W. Edelman, James T. Young, Henry Tatnall Brown, Mary van Kleeck, Earl S. Sparks, Gladys L. Palmer, Mildred Fairchild, Ordway Tead, Alice Chepney, H. V. R. Scheel	,
Planning in a Particular Industry . 194 By Walker D. Hines	
A Tabular Presentation of the Principles, Technique and Chronological Development of Scientific Manage-	
ment	
Production Planning 200 By Ralph E. Flanders	
A Case of Production Planning in a Medium-Sized Organization 205 By Milton C. Herrmann Joint Discussion by B. A. Beavan, C. C. Balderston, Allan H. Mogensen, B. Eugenia Lies, Ralph E. Flanders, Milton C. Herrmann	
The Motion-Picture Camera and Clock 209 By Joseph A. Piacitelli	
Fime Study Chart	
Notes and News of the Sections 211	
Reviews	

Books Received

Comment

ARE happy to report the return of Dr. and Mrs. Person from their European trip, although too recently for inclusion in this issue of the Bulletin of an account of their experiences and observations. This is promised for another issue. They request us, however, immediately to inform our American members that everywhere they were recipients of most cordial and generous hospitality on the part of European members and friends, and that the trip, although arduous, was throughout informing, stimulating and enjoyable.

URING the past ten years the office of the Society has received many European members and friends who have come to the United States to study American methods of management. Invariably these studies have been promoted by introductions to American members who have received these visitors generously and afforded opportunities for observations and even intensive investigations. Dr. Person reports that these courtesies are sincerely appreciated by these European guests, and that the exceptionally cordial and generous reception which has been their privilege this summer is in large part an expression of good-will to the entire American membership of the Society.

THE PAPER which Dr. Person presented at the Amsterdam Congress on Social Economic Planning, under the auspices of the International Industrial Relations Association, will appear eventually in the published proceedings of that Congress. We have the permission, however, to reproduce in this issue of the Bulletin (see pages 197, 198 and 199) a very informing table which was part of that paper. In it is set forth in condensed form the relationship between the principles and the technique of scientific management, the order of development of their application in ever wider areas of management, and their bearing on the new concept of national economic planning. It was the thesis of the paper that, assuming the necessity of some degree of collective planning of national industry, the basic technique of such planning has already been discovered by scientific management.