

The assumption that the city is not responsible for the entire debt and that part of it, the waterworks & electric light is self sustaining is misleading and ~~is~~ ~~an~~ ~~obvious~~ ~~disincentive~~ if one's toe is sore the whole body suffers. All this debt must be paid by some part or all of the city and all of it a debilitating drain on our resources and a dead weight on our further advance

As to the public utilities merely take money out of our pocket and transfer it to the other

This hospital scheme asks for "only" \$35,000. Its <sup>annual</sup> interest will be \$2,100 now its equipment & management will be a source of never ceasing expense its public character will depend of economic management.