

1 prescribe the powers of management or supervision to be
2 exercised by the chartered community over presently re-
3 stricted real and personal property of individual Indians or
4 tribes, and shall provide for the bonding of any community
5 officials or Federal employees entrusted with the custody
6 of community funds and for such forms of publicity and
7 accounting, and for such continuing supervision by the
8 Office of Indian Affairs over financial transactions and eco-
9 nomic policies as may be found by the Secretary of the
10 Interior to be necessary to prevent dissipation of the capital
11 resources of the community or unjust discrimination in the
12 apportionment of income; and each charter shall further
13 provide for the gradual elimination of administrative super-
14 vision as the Indian community shows progress in the
15 effective utilization of its resources and the prudent disposal
16 of its assets.

17 SEC. 4. The Secretary of the Interior is authorized
18 to grant to any community which may be chartered under
19 this Act, either by original charter or by supplement to
20 such charter initiated or ratified by a three fourths vote,
21 any or all of the powers hereinafter enumerated, subject
22 to the provisions of law fixed by section 8 of this title, or
23 any rules or regulations promulgated pursuant thereto,
24 respecting the terms upon which certain functions of the
25 Federal Government shall be transferred to the chartered