Roll Call of alumni newsmakers

"Hello, Larry. You know everyone, I suppose?"

Drawing by Cobeoan, © 1949 The New Yorker Magazine, Inc.

The first Alumni Institute was something new in alumni programs for the University of Oklahoma. The response during the sessions was gratifying, but we waited a few weeks before asking five of the participants whether they felt the Institute had benefited them. The alumni were chosen at random from the registration list; their comments, taken from taped telephone interviews, appear on the following pages of the Roll Call section.
news events in the lives of Sooner alumni

1911-1919

P. D. Erwin, '11ba, '12Law, is living in Chandler where he practices law. His three sons are also O.U. graduates: Paul, '42ba, '46med; David, '57ba, '58Law, and Dan, '60ba, now in his second year of law school.

Jerry B. Newby, '12ba, Oklahoma City, was recently elected an honorary life member of the Oklahoma City Geological Association.

Dr. Carl T. Steen, '14med, was honored for his contributions to the medical profession at the annual Doctors' Day dinner of the Cleveland-McClain County Medical Society. Dr. Steen, who retired in July, 1961, after 48 years of practice, is a former staff member of Central State Hospital, Norman, and director of the Pauls Valley State School.

Josh Lee, '17ba, Norman attorney and a former United States Senator, was the speaker at the ninth annual state convention of the Future Business Leaders of America held at the University of Oklahoma. Mrs. Lee is the former Louise Gerlach, '23.

DEATHS: Frank J. Harstone, '19ba, Lone Wolf, died April 6. He was 78.

Carl E. Mohrbacher, '22Law, Shawnee attorney, died April 2 in a Shawnee hospital. Mohrbacher had practiced law in Shawnee since 1912 and was one of the first O.U. law school graduates. In February he received a 50-year award from the Oklahoma State Bar Association. He also was a former adviser to the Anadarko Indian agency. Survivors are his wife, a son, and two grand-children.

Volley J. Bodovitz, '19ba, Oklahoma City attorney, died April 10 in a St. Louis, Missouri, hospital after an extended illness. He had practiced law in Oklahoma City for 40 years. Survivors include his wife, Freida, two sons, and two sisters.

1922-1929

Milt Phillips, '22, Seminole publisher, was chosen first vice president of the Oklahoma Good Roads and Streets Association.

B. M. Williams, '22Law, general attorney for the Phillips Petroleum Company, has been appointed chairman of the Interstate Oil Compact Commission's legal committee by Governor J. Howard Edmondson. Williams has been with Phillips for more than 20 years.

H. P. Bonebrake, '23eng, has been made a fellow of the American Ceramic Society in recognition of his work in the methods of ceramic research and production. Bonebrake is product manager for chemical sales for the Aluminum Company of America, Pittsburgh, Pennsylvania. The society, founded in 1859, represents 47 countries and is headquartered in Columbus, Ohio.

Neva Belle Harrod, '26ed, has retired after a 44-year teaching career. She was a member of the faculty of Roosevelt Elementary School in Ponca City for 41 years and also taught in the Chilocco Indian School and Lincoln Elementary School.

Hal L. Muldrow, '28bus, Norman insurance man, has been appointed Oklahoma state chairman of the United States Organizations. Muldrow is also state representative on the USO national board of governors. Mrs. Muldrow is the former Clara Mae Bell, 26.


DEATH: Tom Chris Allen and his wife (Dorothy Mills, '29ba, '30ma) were among 130 persons killed June 3 in the crash of an Air France jet liner near Paris. Allen, a former Oklahoma City and Tulsa advertising man, was working as an advertising representative for Life magazine at the time of his death.

1932-1935

W. E. McDonald, '32bus, president of the First National Bank and Trust Co., Oklahoma City, has been selected treasurer of the Oklahoma Good Roads and Streets Association.

Dr. Oliver E. Benson, '32ba, '33ma, chairman of the University of Oklahoma department of government, will become director of O.U.'s Bureau of Government Research on September 1. Mrs. Benson is the former June Tompkins, '32ba, '34ma.

Col. Elizabeth Ray, '34ba, former Oklahoma newswoman and now director of Women in the Air Force, was the guest speaker at the annual Bylimer's Banquet of the Oklahoma City chapter of Theta Sigma Phi, national journalism society for women.

DEATHS: Dr. Phil M. Lambshe, '33med, Oklahoma City physician, died April 12 at Wesley Hospital, Oklahoma City. He was a member of the American Medical Association, the Oklahoma Medical Association, the Masonic Lodge and St. Luke's Methodist Church. Surviving are his wife, Bessie Dell, of the home; two sons, Phillip, Dallas, and Tommie, San Francisco, and a brother.

Mrs. Lillie Duval Henshaw, '34ba, '35ma, Oklahoma City, died April 4 in an Ada hospital. Mrs. Henshaw, a native of Kentucky, was a teacher at Roosevelt Junior High School in Oklahoma City for 15 years. Survivors include a daughter, Mrs. M. Floyd Haynes, Ada.

1936-1939

Charles McKinney, '36journ., executive vice president of the Tulsa Home Builders Association for 11 years, recently resigned to join the L.A. Jacobson Company, shopping center developers. McKinney is also a former public relations director for the Tulsa Board of Education, promotion director for station KVOO and a Tulsa World reporter. McKinney joined the Home Builders Association in 1951.

Richard M. Huff, '37ba, '39Law, has been named legal adviser to the president's office at O.U. and will also serve as an assistant professor of law. He was formerly assistant state attorney general.

Col. Davis C. Matthews, '38ed, '42Law, completed the one-week National Guard refresher course at the Army Command and General Staff College, Fort Leavenworth, Kansas, in May. Matthews is a lawyer in Perry.

Dr. D.B. Pearson, '39ba, '41med, has moved to Dallas, Texas, after completing a three-year residency specialization in neuropsychiatry at Galveston, Texas. Mrs. Pearson is the former Hazel Roberts, '40nurse.
1941-1943
Ruth Waters Boen, '41Journ, received a master's degree in public relations from American University, Washington, D.C., in June. She is publications editor for the Army in the Pentagon.

James Joseph Delan, '41Eng, is the engineer in charge of the Westinghouse Polaris Task Group located at the Newport News Shipbuilding and Drydock Company, Newport News, Virginia.

C: Harlow Dunn, '41Eng, Tulsa, has been registered as a professional engineer by the Oklahoma Board of Registration. Dunn recently completed 20 years of service with the Tulsa District Office of the Army Corps of Engineers.

Jack R. Durland, '41Law, president of Cain's Coffee Company, Oklahoma City, recently addressed a meeting of the Sales and Marketing Executives Club of Tulsa. Durland joined Cain's in 1950 and was named president in 1952. He is chairman of the board of directors of the National Coffee Association, a member of the Young Presidents Organization, a director of Liberty National Bank and Trust Company, Oklahoma City, and a director of the Metropolitan Y.M.C.A.

James W. Babb, '42, an Air Force jet bomber pilot stationed in Hawaii, has been promoted to lieutenant colonel. Babb entered the service in 1943 and holds the Distinguished Flying Cross for flying 50 combat missions during the Korean conflict. Babb will return to the states this summer with his wife and three children.

R. H. Worthington Jr., '42Eng, has been promoted colonel in the Army. He is assigned to Los Angeles as chief of the systems branch for the Discoverer satellite program.

BIRTH: Robert L. Maidt, '42-'43, and Mrs. Maidt, Oklahoma City, have chosen the name Christopher Melton for their son born March 20. Their other children are Margo, 13; Mari Gretchen, 10; Robert L. Jr., 6, and Lindsay 2.

1946-1948
Paul A. Fisher, '46b, who is assigned to the Army base at Bethesda, Maryland, has been promoted to colonel. He has been in the Army for the past 20 years. He, Mrs. Fisher (Geraldine Ware, '41bus) and their family live in Silver Spring, Maryland.

Mai, Joseph P. Smith, '46b, completed the 16-week associate course at the Army Command and General Staff College, Fort Leavenworth, Kansas, in May. He is assigned to the combat development branch, research and development division, Office of the Chief of Signal Operations, Pentagon.

James 1. Koger, '49Eng, is a supervisor for General Dynamics, Fort Worth, Texas. He and his wife, (Neysa Dean, '47Bus) have two children, Robert Allen, 5, and Melanie Ann, 2.

Rex D. Davis, '49Law, staff assistant to the chief of the Alcohol and Tobacco Tax Enforcement Branch, Washington, D.C., has been selected to take part in the Internal Revenue Service's executive selection and development program. He was one of 20 persons selected from 800 applicants.

Mrs. Frank Fisk (Jean Johnson, '49Hsc, '59Msa) is the author of an article in the May issue of the Oklahoma Law Review. The article, entitled "Compulsory Testimony of the Congressional Witness and the Fifth Amendment," is based on her master's thesis. Mrs. Fisk is now studying law at O.U.

James I. Koger, '49eng, is a supervisor for General Dynamics in Fort Worth, Texas. He and his wife, (Neysa Dean, '47Bus) have two children, Robert Allen, 5, and Melanie Ann, 2.

Capt. William R. Looney, '49Eng, has been assigned to Spangdahlem Air Base, Germany, following graduation from the Air Force flying training course for the F-105 jet fighter. He and his wife, Betty, have three sons, Bill, Tom and Terry.

Herbert S. Mayberry, '49geo., has been promoted to manager of Ball Associates, Limited, an oil and gas consulting firm at Denver, Colorado. Mayberry was formerly business manager for the firm. Besides his degree from O.U., Mayberry has a law degree from Denver University. Mrs. Freda Walters Peters, '49Hsc, has purchased the North Peoria Pharmacy in Tulsa. She is the widow of the late Quinton Peters, '48Journ, and is the mother of two sons, Rill, Tom and Terry.

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Joe E. McGarrah, '51Geo., a petroleum geologist with the National Association Petroleum Company, Tulsa, has recently reelected president of the Pueblo County, Stockmen's Association. McGarrah, who joined the company in 1949, received a master's degree in geology from Oklahoma State University. He is a member of the American Association of Petroleum Geologists.

Did the Alumni Institute sessions benefit you?

BUHRMAN—I attended the African part, [and] I think [it benefitted me.] I recently attended a seminar of lawyers that met at the United Nations for three days and took part in the discussion there [which] was devoted to African problems ... This went right along with the information I got at [that] meeting ... I think [the preparation] was adequate for adults who have comparatively little time to devote to advance [study] and are under no particular compulsion to do it ... I would say that most of them have some background information ... or they wouldn't be interested anyway ... [The sessions] were planned well enough, but the disappointing thing was, of course, ... it lacked the stimulus of a good big crowd. I always think that one of the best features of a well-planned, well-attended meeting is the size of the participating audience ... There were, I'd say, 30 to 35 people in our group. Maybe 50 of us. I think it ought to be tried at least three to four years because the people who attended this first one out of curiosity may encourage other people to attend. I wouldn't drop it on the basis of any experiences ... with the first one. On the other hand, if it shows a declining interest after two years or so, why then it probably ought to be replaced ... One thing I did notice, both the noon luncheon speaker and the evening speaker devoted themselves to the same theme, that is the Common Market. I think if they're going to have two public meetings that the principal speakers should not, if possible, speak on the same subject.

1950-1951
maj. George R. Robinson, '50Law, recently completed the 16-week associate course at the Army Command and General Staff College, Fort Leavenworth, Kansas. He is assigned as assistant staff judge advocate of the 82d Airborne Division, Fort Bragg, North Carolina.

Ralph C. Thomas, '50Law, an associate professor of law at the University of Tulsa, has been awarded a Ford Foundation grant to work on his master's of law degree at New York University. Thomas, who joined the T.U. faculty in 1956, was formerly in private practice with the Tulsa law firm of Rucker, Tabor and Cox.

Charles W. Ward, '50Arch, has been elected president of the Tulsa chapter of the American Institute of Architects. He has also been selected as the architect for the new three-million-dollar Tulsa library. Mrs. Ward is the former Shirley Hawthorne, '47Hsc.

Dr. Ernest Shadid, '50Bus, '55Msc, became clinical director at Central State Hospital, Norman, on January 1. A native of Elk City, Shadid spent his internship at St. Francis Hospital, Wichita, Kansas, and spent a year of resident psychiatry at the Winter V.A. Hospital, Topeka, Kansas. He completed his psychiatry residency at Central State. Shadid also has been assistant chief of the mental hygiene clinic at Lackland Air Force Base, San Antonio.

JOE E. McGARRAH, '51Geo., a petroleum geologist with the National Association Petroleum Company, Tulsa, has recently reelected president of the Pueblo County, Stockmen's Association. McGarrah, who joined the company in 1949, received a master's degree in geology from Oklahoma State University. He is a member of the American Association of Petroleum Geologists.
MRS. T. E. WEIRICH—Yes, very much. I learned a great deal about the Common Market of Europe. I really hardly knew anything about it. I feel . . . much more informed than I did, and the people of the town are quite interested in it too. I mean, I've had calls [about it.] I find of course that they were two timely subjects, the one on Africa and the one that I attended . . . [The preparation] was good. I'm afraid I didn't read too much of it, but I [liked] the comments, and I liked the arguments of both sides, both the economists and the businessmen. I felt it was very informative . . . I [thought it was] very well planned. I would like very much [to see it continued] because Mr. Weirich is retired, and we have a little more time than we did have . . . I think informative subjects such as those are very fine for this day and age. I liked it . . . very much, [and] I'm saving my material for [a club] I belong to. I thought we might use it in a meeting [later.]

J. E. Bishop, '51bus, '53Law, is a vice president in the trust department of the First National Bank and Trust Company in Tulsa. He was with an accounting firm before joining First National in 1954. Bishop is a member of the Tulsa and Oklahoma chapters of C.P.A.'s, Tulsa and Oklahoma Bar Associations and Tulsa Estate Planning Forum.

1952-1953

Lindsay Alexander, '52ba, assistant vice president of the First National Bank and Trust Company, Tulsa, spoke recently at a guest night dinner meeting of Will Rogers chapter of National Secretaries Association. Mrs. Alexander is the former Rosalie Peckenpaugh, '52ba.

William R. Gill, '52eng, has been named manager of the erection department for the Truscon operation of Republic Steel Corporation's newly formed manufacturing division. Gill, native of Tahlequah, formerly was associated with the Beasley Construction Company, Muskogee. He, his wife, and five children, now have their home in Youngstown, Ohio.

Eli Gorin, '52eng, has been promoted to staff engineer, systems engineering, new product development in the development laboratories of the IBM Data Systems Division, Poughkeepsie, New York. He joined IBM in May, 1954.

Tom H. Sterling Jr., '52geol, '57eng, has been promoted to assistant cashier at the First National Bank and Trust Company of Oklahoma City. A native of Oklahoma City, Sterling worked for Pan American Petroleum Corporation in Liberal, Kansas. He is married and has one son.

John A. Brock, '53eng, has been promoted to division reservoir engineer for Shell Oil Company in Jackson, Mississippi. He and Mrs. Brock (the former Donnie Vaughn, '53ed) have three children, Kimberli, 5, Vaughn, 4, and Holli Suzanne, 4 months.

Dr. Frank A. Clingan, '53bs, '56med, Tulsa, has been hired as county jail doctor and county physician of Tulsa County. Dr. Clingan interned at Santa Rosa Hospital, San Antonio, Texas. He came to Tulsa in 1958 and was a surgical resident at Hillcrest Medical Center for three years.

Dr. Kenneth H. Cooper, '53bs, '56med, Boston, Massachusetts, helped Boston celebrate Patriot's Day on April 19 when he entered the 26-mile American Marathon sponsored by the Boston Athletic Association. Dr. Cooper holds the rank of captain as an Air Force flight surgeon. He is in Boston at the Harvard School of Public Health taking graduate courses.

Grace Ellen Brett, '53ba, is presently at Edmonton, Alberta, Canada, where she is a secretary to the vice president of the University of Alberta. Capt. Charles A. Bullock, '53ba, has completed the 34-week officer career course at the Transportation Institute, Fort Eustis, Virginia.

Dr. Byron L. Williams Jr., '53Ph.d, has been appointed an associate director of research for the hydrocarbons division of Monsanto Chemical Company's Texas City, Texas, Laboratory. He formerly served as assistant director of research for that division.

Charles M. Terry, '53med, has been promoted to lieutenant colonel and is now attending the Armed Forces Staff College at Norfolk, Virginia. He and his wife and four children were previously stationed in the Philippines.

BIRTH: John A. Godfrey Jr., '53geol, and Mrs. Godfrey have chosen the name Kimberly Michelle for their daughter born March 30. They also have another daughter, Jonna Angeline, 2. Godfrey and his family live in Lubbock, Texas, where he is a geologist for Pan American Petroleum Corporation.

1954-1955

Fred M. Mock, '51Law, and John L. Smith, '54Law, are the newest members of the University of Oklahoma law faculty. Both taught parttime during the spring semester and are practicing law in Oklahoma City.

Ben D. Steen, '54pharm, has purchased the Clinic Pharmacy in Preston Doctors Center, Dallas, Texas. The pharmacy serves patients of some 37 doctors and 22 dentists located in the building. He formerly was a partner with M. F. Bayless in Ada.

John R. Dolitz, '55ba, '56ma, has completed a 12-week supply management course at the Logistics Management Center, Fort Lee Virginia. He is currently serving as a supervising specialist of the U.S. Army Procurement Center, Frankfurt, Germany.

Ronnie Claire Edwards, '55ba, once chosen in regional auditions for a place in the Margo Jones Company in Dallas, returned to Dallas to play the Tallulah Bankhead role in "The Little Foxes" presented at Theater Three on May 1.

Capt. Charles O. Lescher Jr., '55ba, has been assigned to George Air Force Base, California, after graduating from the Air Force Squadron Officer School at Maxwell Air Force Base, Alabama.

Mrs. Jack Pearce (Yvonne Mahoney, '55ba),
Conversation Piece

Did the Alumni Institute sessions benefit you?

HOWARD J. VAN DYKE, ‘33ba
Humble Oil and Refining Company
Houston, Texas

VAN DYKE—Why, yes. My wife and I sat through the entire session, and we found it very interesting and very educational. We learned a lot about the Common Market we didn’t know and some of the problems connected with it. . . . We enjoyed the entire Institute very much. . . . We read the book that was sent out on it, and then we had read Walter Lippman’s series that has been running in the newspaper down here in serial form on the Common Market and some other articles. . . . I thought we had a pretty good background when we went up to the Institute to understand what they were talking about. . . . I think [the Common Market] is very important to the whole country. . . . I was impressed with the way the thing moved along and stayed on time, and the comments of the professors who served on the panels I thought were very well done. I think [continuing the program] would be a very good thing to do for the University and for the alumni. . . . I’d like to see more and more of them participate in it.

1956

Anne Clark, ’56ec, daughter of Dr. Ralph Clark, dean of pharmacy at O.U., and the late Mrs. Clark, received her master’s degree in dietary administration at the University of Kansas.

William F. Seitz Jr., ’56so, has been named manager of the Southland Center office of the Dallas, Texas, branch of Goodbody and Company, investment brokers.

Neil Stewart, ’56journ, is an account executive with the Aubrey, Finnelly, Marler and Hodges Advertising Agency in Chicago, Illinois.

David Tarpenning, ’56journ, has been elected president of the Oklahoma Industrial Editors Association. Tarpenning, now with Weldon Ford Advertising, Enid, formerly was with the Oklahoma Press Association. Jerry Bell, ’59journ, with Ackerman Associates, was elected second vice president.

Dr. Pat Cox, ’56so, has established dental offices in Hugo. He received his doctor of dental surgery degree from the University of Tennessee’s dental school.

Dr. Leon Hibs, ’56em.ed, has been appointed head of the education department at Oklahoma City University. He previously was director of course development at the Midwest Program on Airborne TV instruction, Purdue University.

Dr. John L. Johnson (Janis Thompson, ’55ed) has moved from Chicago, Illinois, to Houston, Texas, where Johnstone is field engineer for the E. L. Lester Equipment Company.

Ray B. Moore, ’56bus, is now living in Dallas where he is treasurer and controller of the Bankers National Corporation.

Tom Perkins, ’56ba, Dallas, is associated with the Northwestern Mutual Mortgage and Loan Company there.

BIRTHS: Kent A. Polley, ’56bus, ’58Law, and Mrs. Polley (Carol Alyne Morgan, ’56so) Oklahoma City, have chosen the name David Kent for their son born April 2. Their other child is Diana 1½.

Al R. D. Sowards, ’50eng, and Mrs. Sowards (Ruth Jorgensen, ’56) have announced the birth of their first child, a daughter, Elizabeth Ruth, on April 5. Their home is in Tulsa where Sowards is associated with Fenix and Scisson, incorporated, general contractors and engineers.

DEATH: George M. Reeves, ’48 ’56, was killed in an automobile accident at Joplin, Missouri, near Vinita.

He was chairman of the board of the First National Bank and Trust Company at Vinita. He had been president of the bank from 1945 to 1960. He was also a former president of the Oklahoma Bankers Association and a member of the Oklahoma Bar Association.

Survivors include his wife, Ollie Mae; a son, George M. Jr., Dallas, Texas; a daughter, Mrs. Vincent Cizcara, Dallas; his mother and a brother.

1957

Notah Lee Brown, ’57bus, has been hired as medical-surgical clinical supervisor for the Hillcrest Medical Center’s school of nursing in Tulsa.

Miss Brown, a registered nurse, will oversee the training of student nurses in the clinical points of nursing medical and surgical patients.

W. Leslie Pierce Jr., ’57bus, has been named assistant cashier of the First National Bank and Trust Company of Oklahoma City. He joined First National in 1957 in the auditing department and was later transferred to the trust department.

John O. (Jay) Brothers Jr., ’57ba, has been named account executive for Ferguson-Spilman-Miller, Inc., Tulsa advertising and public relations agency. He was formerly art director for the firm.

C. E. Cavender, ’57bus, ’61mbus, employed by the I.B.M. Corporation of St. Louis, Missouri, is in Washington, D.C., on special assignment.

Dr. J. William Check, ’57ba, and Mrs. Check (Janie Jones, ’57ba) have moved to New Orleans, Louisiana, where Dr. Check is doing his residency in internal medicine. He graduated from the University of Tennessee Medical School in June, 1961. He and Mrs. Check have a daughter, Cynthia St. Glass, 11 months old.

Lt. Gene A. Cunningham, ’57eng, has been assigned to an Air Force communications service unit following a tour of duty in Germany.

July-August, 1962
A paper copy of this issue is available at call number LH 1 .0686 in Bizzell Memorial Library
The European Common Market

Carl Albert

(Continued from Page 7)

another very serious problem. For years we sold more abroad than we bought from abroad giving us a favorable balance of trade. After paying for our imports, the overall gain on our trade transaction was applied to the tab on our other overseas expenses—purchase of foreign goods, capital investments abroad, our foreign economic aid, U.S. tourist spending abroad and maintaining our armed forces. But the added expenditures, many of them chargeable to the cold war activity of troops in Berlin, NATO squadrons, aid to the undeveloped countries, suddenly caught us with our trade balance off balance. Our balance of payments problem can be solved only by an expanded trade solution. We cannot handle it by stopping our mutual security program, by closing military bases abroad, by bringing home American troops or by restraining the private spending of American tourists. We cannot announce that the dollar, the most durable currency in the world which saved the free world and laid the basis for European prosperity, is in such straits that we can no longer engage in international endeavor.

If we ignore the emergence of an industrial giant in western Europe, we create a climate of ultimate withdrawal or competition. As our economic goals clash, harmonizing political policies will become impossible. The security of the free world wanes as its economic interests conflict.

It is difficult to reduce a proposition as large as world trade and its interdependence with economics to terms that bring home to each and every American his personal involvement with the decision to be reached.

If there were a single, broad highway stretching straight, swift and sure toward peace, men and nations would have traveled it long ago. But there is no such road. The way to peace is not an easy way. Those who seek peace must find their way across unknown, unexplored and often unfriendly terrain. That is what we are trying to do today. We seek peace by many roads. We cannot know where or when our search will end, but we live with an abiding faith that our searches will end in success. It is in this context that we are now developing broad and new trade policies geared to the economic world in which we live in the 1960's.

Carl Reistle

(Continued from Page 9)

of our mutual Cold War expenses. Encouraging them to do this is a challenge for our statesmen and diplomats, and if they are successful, it will go a long way toward solving our own international financial problems.

This is a new age of international competition. We in the United States are learning again about some economic restraints that we had long forgotten. For example, we, as a nation, are being reminded that we cannot indefinitely spend abroad more than we earn there, also that we cannot continue to have wage-price inflation and hope to keep our export markets.

The framers of our Constitution, with their wisdom and foresight, so well planned its construction as to insure that individual initiative and private property—the bases of private enterprise—would foster our American way of life. I firmly believe that individual initiative and free enterprise are the mainsprings of economic growth. They have served Europe well, and they will serve us well in meeting our problems today—just as they have in the past. But, as in Europe, we must have full understanding and recognition of our challenge on the part of labor, government, and business. The challenge of the Common Market affords the American people the opportunity of proving again that we can adjust to a changing world. We must not underestimate the strength and vitality of our economy, which is, after all, the greatest in the world. We have ample resources, abundant stocks of capital, the best technology, and an established financial system that will supply the necessary additional capital. We also have a well educated and highly skilled labor force and competent management, and both are aware that they are partners in the American way of life.

The economic and social challenge presented by the European Economic Community is one of the most important challenges confronting us in the present period in world affairs. Our response will have a profound influence on the future course of the Free World. I believe that the President's proposed Trade Act, preferably with the modifications I have suggested, will provide a means for us to meet effectively our new economic challenges and in a way that will prove of benefit to us, to Europe and to all free nations.