We are pleased to announce the completion of a consolidation between University National Life Insurance Co. of Norman and Security American Life Insurance Co. of Tennessee in Memphis.

The name of the company will remain University National Life and the combined assets will total over $5 million.

University National Life is now licensed to operate in 25 states and will have applications pending in 15 other states. Wayne Wallace will remain chairman of the board and Marshall Scott, currently president of Security American, is president and treasurer.

"This consolidation will benefit both the stockholders and policyholders in the two companies," according to Wallace.

A substantial savings result in operating expenses.

The two companies complement each other, since University National Life has a strong agency force with a vigorous sales program while Security American is noted for its outstanding financial picture.

We know you will look upon this consolidation as another forward step by one of Oklahoma's great companies.

WAVNE WALLACE
Chairman of the Board

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