You've probably heard about the proposed merger of University National Life Insurance Company with Security American Life Insurance Company of Tennessee. The proposed new company, which will be called University National Life Insurance Company, will have more than $80 million of life insurance business in force and total assets in excess of $5 million. University National Life will then be licensed to operate in 25 states and will have applications pending in 15 other states. Wayne Wallace will remain chairman of the board and Marshall Scott, currently president of Security American, will be the president and treasurer.

"This consolidation will benefit both the stockholders and policyholders of the two companies," according to Wallace. A substantial savings will result in operating expenses.

The two companies complement each other, since University National Life has a strong agency force with a vigorous sales program while Security American is noted for its outstanding financial picture.

We know you will look upon this consolidation as another forward step by one of Oklahoma's great companies.