A special meeting of the Board of Regents of the University of Oklahoma was held on Thursday, February 23, 1933, at 11:00 a. m., in the office of the President of the University, Norman, Oklahoma.

Regent Bowman, president of the board, presided; others present, Regents Rosser, Hatchett, Barry, Looney.

Minutes of the meeting of December 17, 1932 approved.

Mr. Bowman read the following letter which he had received from Honorable William H. Murray, Governor:

February 11, 1933
Hon. George F. Bowman,
Kingfisher, Oklahoma.

Dear Sir:

"I wish you would call a meeting of the Board of Regents some time during this month for the purpose of reducing the salaries of the University faculty in line with the recommendation of the Budget Committee and the appropriation of the Legislature, beginning July 1, 1933. In other words, reduce them for the time between the first of March and the first of July, down to those figures so that that sum saved may be returned to the Treasury.

The finances of the State are such that every possible dime that can be saved must be saved to restore the financial condition of the State, and to carry on efficiently every function of government."

Yours sincerely,

(Signed) Wm. H. Murray,
Governor

Mr. Bowman stated that in compliance with this request a meeting of the Board of Regents was called to consider making reductions for the remainder of the fiscal year in the same proportion as the legislature is considering the appropriations for the next biennium, namely, with a reduction of 30%. Mr. Bowman reported that Regents Hatchett, Rosser, and he, had had a conference with the Governor this morning, and that it was the wish of the Governor that there be a saving of 30% for the next four months. He stated also that the Governor would call meetings of the governing boards of other institutions for the same purpose.

President Bizzell stated that there was a balance of $366,816.45 in the salary appropriation for this fiscal year. That of this amount approximately $99,000 had been set aside to revert to the state treasury in accordance with previous instructions of the board, this being 9% of the salary appropriation for the University proper, leaving a net balance of $267,816.45. In order to effect the additional saving, or a total of 30% for the remaining four months of the fiscal year, President Bizzell was requested to make salary adjustments to
produce a saving to the amount of $61,806, leaving $206,010 in the salary appropriation. A motion was made, seconded, and carried, that the balance in the salary appropriation state funds, for the last four months of the fiscal year, be fixed at $206,010.

President Bizzell requested permission to make the necessary adjustments by reductions in salary and by transferring salaries to the Revolving Fund where it could legally be done, also if it would be satisfactory to make salary reductions in the higher levels of approximately 10%, if this, with the transfer to the Revolving Fund would effect the necessary saving. It was the sense of the board that President Bizzell be given this latitude.

President Bizzell requested that the board assume the responsibility for making the adjustment in his salary. It was voted that the salary for the President of the University be fixed for the remainder of the fiscal year of 1932-33 on an annual basis of $9,000.

It was voted that President Bizzell confer with the administration at the University Hospital and Crippled Childrens Hospital, and that a reduction of 30% in salaries and maintenance be made for the balance of the fiscal year.

President Bizzell requested that a meeting of the board be called in the near future for the purpose of considering the revised schedules to be submitted by him. It was voted to have this meeting at 9:00 a. m., on Monday, March 6, in Oklahoma City.

On motion adjourned. 

Emil R. Kraettli, Secretary.