envelope in there to uh...that's uh paneling's not going to be a factor because we want to finalize our paper work and start our foundations.

(Mr. ?:) We've got to get this paper work and get some information to the local-

housing authorities so we can get a developed program (not clear)

(Participant, man:) Are you offering paneling on you say option? One or the other at the same price?

Mr. Clement: Right.

(Participant, man:) What thickness paneling are you proposing at three sixteenths and a quarter?

Mr. Clement: That's right to the sixteenth.

(Participant, man:) What grade will that be? You know, you know we have different grades.

Mr. Clement: That's a minimum mahogany grade. \It's..it's not a paneling that

I handle but uh it's not .. it's not extra fancy.

(Participant, man:) Is it rotary cut?

Mr. Clement: Yes.

(Participant, man:) Do you know what we mean by rotary cut? Mahogany. Where they roll the log and the knife slices the log as it rolls you get more square footage out of a log in this manner of cutting than you do any other so it can be cheaper than any of the other paneling. (Conversation.)

Participant, ) But you do have to insert the colorations of the wood.

Mr. Clement: They may vary.

(Participant, man:) Yes, you can t,

Mr. Clement: Nothing you can do about it.

(Participant, man:) Identical the shade..the shade that's in the Chamber of Commerce office.

(Participant, lady:) Just the one shade?

(Participant, man:) Yeah.