

NATIVE AMERICAN PUBLISHING  
(LAKOTA TIMES)  
INVESTMENT OFFERING

Background

The original offering from Native American Publishing for investment was made by the law firm Hagen, Wilka, Schreier & Archer, P.C. with a cover letter dated August 19, 1992. The investment opportunity has not significantly changed from the original.

The opportunity calls for a Tribe to invest a minimum of \$200,000 to purchase 40,000 shares of preferred stock. The original offering called for the \$200,000 to be placed in escrow until such time as a minimum of \$100,000 of invested capital was obtained from individuals (minimum investment of \$10,000). This is the noted exception from the original offering, a Tribe's invest would not go to escrow at this time because the \$100,000 private investment goal has been met.

In addition to the stock ownership, a promised news bureau is to be established in or on the lands of the investing Tribe. Staffing is to be established at 8 persons.

~~Benefits~~

- (1) It is assumed that the investing Tribe would have a negotiated position in determining who would be employed, and thus a voice in the editorial content of the locally produced section of the paper.
- (2) At the completion of this offering, the Preferred Stock holders will elect 2 members to the 5 member Board of Directors of Native American Publishing.
- (3) Tim Giago is recognized and respected in both the Indian world and the publishing world, enabling him to succeed in fund raising activities necessary from time to time.
- (4) The newspaper published has good circulation and readership with both growing because of the efforts to become a National Indian Newspaper. Most of the hardest work in start up has been completed.
- (5) Aggressive advertising sales could make local publishing profitable quickly.