

(There is in the present situation) "a challenge to the followers of Taylor which they cannot ignore. The anarchy of competition obstructed their efforts and prevented the benefits which they tried to bestow from being enjoyed in full measure and for long at a time by the population in general. Now there appears to be some hope in the acceptance of the principle that industrial government must take the place of competition. But if that government is in the hands of profit-seekers who will, whatever their pretenses, attempt to balance production and consumption by reducing production instead of by enlarging consumption, there is no more place for management engineers in our economic order. Their skills and their aims will be at a discount. The crisis which Veblen predicted in his "Engineers and the Price System" appears to be sharpening. It is no longer sufficient for engineers to understand their own trades. They must know also how and why the price system prevents them from creating plenty to abolish poverty. They must insist that industrial government, in its avowed purposes and in all its acts, seek the goal of plenty, and they must not rest content until power is in the hands of those who will honestly and effectively do so."

George Soule in *The New Republic*, January 31, 1934.